



34422

Reg. No.

--	--	--	--	--	--	--	--

IV Semester B.Com.(LSM/TTM) Degree Examination, August/September - 2023

COMMERCE**Goods and Service Tax****(CBCS Scheme Repeaters 2019-20 Onwards)****Time : 3 Hours****Maximum Marks : 70****Instructions to Candidates:**

Answers should be written in English only.

SECTION - A**Answer any Five of the following. Each question carries 2 marks. (5×2=10)**

1. a) Define the term 'Goods'
- b) What is mixed supply?
- c) What are capital goods?
- d) Who is casual taxable person?
- e) State any two objectives of GST.
- f) Expand : G.S.P and SEZ.
- g) What is input tax credit?

**SECTION - B****Answer any Three of the following. Each question carries 5 marks. (3×5=15)**

2. Briefly explain the salient features of GST.
3. Explain the structure of GST council.
4. Compute the Transaction value of goods from the following Information and GST payable by a dealer registered in Karnataka.

Selling price (Including IGST of Rs. 1000) Rs. 40,000

Following transactions are not included in the above price:

Freight charges paid by supplier charged separately Rs. 1000

Normal secondary packing cost Rs. 1,500

Cost of durable and returnable packing Rs. 500 insurance on freight paid supplier charged separately Rs. 600

Trade Discount Rs. 800

Rate of GST 18%.

[P.T.O.]



(2)

34422

5. The ashok hotel group of companies provided the following services within the state of karnataka from its various establishments. Compute the amount of GST payable for the month of November 2022.
1. Renting of hotels rooms @ 18% GST Rs. 1,00,000
 2. Supply of food or drink in restaurant not having facilities in air conditioning @ 12% GST Rs. 20,000
 3. Supply of food or drink in restaurant having licence to serve liquor @ 18% GST Rs. 50,000.
 4. Supply of food or drink in outdoor catering @ 18% GST Rs. 1,00,000
 5. Supply of food or drink in A/c restaurant in 5 star or above rated hotel @ 28% GST Rs. 1,20,000.

SECTION - C

Answer any Three of the following. Each question carries 15 marks. (3×15=45)

6. Explain the composition and functions of GST council.
7. Mr. Ravi, a practicing CA in Bangalore received money from various clients for the service rendered in the month of March 2022.
- a) Accounting and auditing services Rs. 1,50,000
 - b) Cost accounting and cost auditing Rs. 80,000.
 - c) Secretarial auditing Rs. 50,000
 - d) Representation before various statutory authorities Rs. 1,20,000
 - e) Verification of declaration for obtaining a certificate of commencement of business Rs. 30,000.
 - f) Health care services Rs. 40,000
 - g) Certificate of documents to be filled before Registrar of companies Rs. 20,000
 - h) Fee for routine visits to income tax offices Rs. 50,000
 - i) Remuneration for teaching CA students Rs. 20,000
 - j) Preparation of coaching material Rs. 10,000
 - k) Fee from outsourcing work of a client such as billing and ledger posting Rs. 65,000.
 - l) Services rendered to UNO Rs. 1,50,000

You are required to calculate Taxable services and GST payable @ 18%.

8. The following are the details of purchase, sales etc. of Raju and Co., a registered dealer in Karnataka for the year ending 31-03-2023. Compute the GST liability of the debtor for the month of March 2023.

**Details of Purchase:**

- a) Purchase of Raw material from mysore Rs. 50,000 and @ 5% GST.
- b) Purchase of Raw material from SEZ kerala (including GST @ 12%) Rs. 44,800.
- c) Purchase of Raw material from a dealer who is registered under composition scheme Rs. 20,000 and @ 2% GST.
- d) Purchase of Raw materials within the state from an unregistered person of Rs. 20,000 and @ 5% GST.
- e) Import of Raw material from USA, (Including of BCD and Exclusive of IGST @ 18%) Rs. 5,00,000.

Details of Sales:

- a) Sale of the taxable goods within the state @ 12% GST Rs. 40,000.
 - b) Sale of goods to a dealer in kerala. Exempt from levy of GST (Goods were manufactured from the Raw materials purchased from Mysore) Rs. 1,00,000.
 - c) Sale of Goods to a dealer in pune @ 18% GST. (Goods were manufactured from the Raw material purchased from SEZ, kerala) Rs. 70,000.
 - d) Export of finished goods to Srilanka (Goods were manufactured from Raw material imported from USA) Rs. 5,00,000.
 - e) Sale of goods to a unit situated in SEZ karwar. (Goods were manufactured from Raw Material purchased from an un registered person). Rs. 1,50,000.
9. A dealer in Mysore, agreed to supply 10 computer systems to a dealer in Bangalore in the month of April 2022 on the following terms.
- a) Price of CPU supplied Rs. 20,000 each (Exclusive of GST @ 18%)
 - b) Price of monitor supplied Rs. 8,840 each (inclusive of GST @ 12%)
 - c) Packing for transportation Rs. 2,000
 - d) Transport charges to recipient place charged separately in invoice Rs. 5000
 - e) Commission paid to the agent to fix up agreement for the sale Rs. 4,000
 - f) Late fee charged to buyer for the delayed payment Rs. 2,000
 - g) Subsidy received from an NGO which was directly linked to price of the goods Rs. 20,000.
 - h) Subsidy received from government which was directly linked to price of Goods Rs. 10,000.



(4)

34422

The dealer supplied following essential items along with the CPU:

- 1) 10 keypads supplied along with monitor costing Rs. 500 each and rate of GST is 12%.
- 2) 10 mouse supplied along with the monitor costing Rs. 400 each and rate of GST is 12%.
- 3) Cost of operating software supplied for all the systems is Rs. 20,000. GST applicable to software is 5%
- 4) Special Discount of Rs. 4000 was given, if advance of Rs. 1,00,000 is paid with order. The buyer has paid the advance with the order.

Compute Transaction value and the GST payable for the month of April 2022.
